

EXPENSES



Ministry 16%

Our ministry expenses fund programs across our church for children, students, adults and families. Expenses are offset by \$203,200 of expected income paid by participants in programs including our student and children’s camps, AWANA, Men’s and Women’s Ministries, and Adult Bible Studies.



Missions 8%

Our Mission expenses are used to fund ministry in Houston (The Church at Northside, CareNet Crisis Pregistry Center, Roberts Road Elementary, Boys and Girls Country) and around the world. **In addition to budgeted spending on Missions, we spent over \$20,000 last year on projects through designated gifts.** We expect that to increase in 2019. In total, we expect 9% of our overall spending to be used for mission projects globally.



Administration 28%

Our administration expenses fund building maintenance, utilities, insurance, office supplies, printing and marketing expenses. This amount also includes **\$114,000 of interest** and **\$138,000 of principal payments on our building debt.**



Personnel 48%

Our Personnel expense funds our ministry and support staff, internship program, Mother’s Day Out, childcare workers, and other part-time staff. This year we have reduced personnel costs through loss of personnel and downsizing. We continue to remain concerned about the rising cost of health insurance and closely monitor costs to plan for the future.



Fairfield
BAPTIST CHURCH

2019

BUDGET
REPORT

DID YOU KNOW?

The median household income in Cypress, TX is **\$96,037**. This year, we've had approximately 465 families contribute to FBC. If every family tithed, we could fund our entire budget for 2019 and reduce our debt by

two million thirteen thousand seven hundred and forty dollars



BUDGET



Debt Position

FBC currently has \$2.364 million in debt.

Cash Position

At the end of 2018, FBC is projected to have \$780,000 in cash reserves. FBC is currently negotiating a settlement with TxDOT regarding the highway expansion. TxDOT has already paid for the property but the final award is still in dispute. This is expected to be settled by mid-February. At that time, FBC will take excess funds and pay down debt and finalize some capital projects.

Our income is funded through the tithes and offerings from our congregation. We have reduced our 2019 budget by almost 5% over last year, but we believe God wants us to challenge the church to give at a higher level than last year. We anticipate an excess in giving over expenses of more than \$200,000. We will use those excess funds to pay down debt and to accomplish some much needed capital projects on our campus. We are so grateful for the financial support of God's people and believe we have great days ahead!

DID YOU KNOW?



The church buildings & grounds are used **six, and sometimes seven, days per week by the church and community**. We host support groups, community events, men's and women's groups, cotillions, 4H, boot camps, and tri-county quilt guild.



We have 70,000 sq. feet of floor space to heat, cool, maintain and clean! There are 18 acres of grounds to keep. **It costs around \$36,000 per month just to operate our facilities.**



We had over 200 participants in mission projects this last year. Our students reached people in rural areas of Honduras, we have become more involved in our local outreach in our local outreach with Ranch Country, Roberts Road Elementary, Boys and Girls Country, and Port Isabel.

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We saw more than 32 baptisms last year and dozens more professions of faith through our Vacation Bible School, Summer Camps, Mission Trips, and weekly ministries.

You can contribute stock to the church, pay no capital gains taxes and get full credit for the contribution on your tax return. Contact the church office to find out how to take advantage of his incredible benefit.