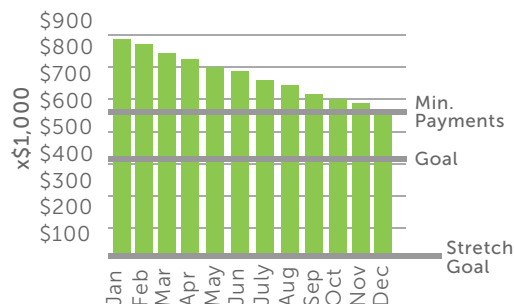


## 2021 Debt Position

FBC currently has \$811,000 in debt, down from 4.2 million last year. With an increase in giving to our building fund, we could make our goal for 2021.



## DID YOU KNOW?



The pastoral staff has done a tremendous job in financially shepherding our church. We are currently **18% under budget for expenses for 2020.**



**Online giving has increased 13% over this last year!**

From 2018-2019, there was only a 1% giving increase from online.



Our staff largely engaged our community through numerous activities despite the pandemic. This included Pastor Video Updates, Six Feet Apart, Throne Room, Daily Devotionals, Table Talk, and LIVE Facebook Q&A's.

# 2300



Just in 2020, there have been 2300 hours of counseling done at Apollos Center. 211 clients have come in contact with our church and received support + healing.



# Fairfield

## 2021 BUDGET REPORT

# INCOME

## DID YOU KNOW?

This year we've had approximately 450 families contribute to FBC. If every FBC family gave \$1800 to the building fund in 2021, we would be able to eliminate all of our remaining debt. That's less than \$5 per day.

• • • • •

You can contribute stock to the church, pay no capital gains taxes, and get full credit on your tax return.

Email [info@fairfieldbaptist.com](mailto:info@fairfieldbaptist.com) to take advantage of this offer!

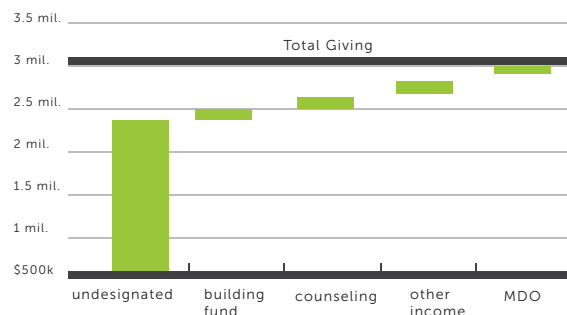
Our income is funded through the tithes, offerings, and gifts from our congregation. Through God's goodness and your faithfulness, FBC received more income in 2020 than any other year - a truly unprecedented year. Your gifts were used to support missionaries, promote growth and discipleship, pay down more than half our debt, and start on some much needed audio/visual maintenance activities.

### Cash Position

At the end of October 2020, FBC has \$645,000 in cash reserves. \$110,000 of this is in designated funds for various missions and ministries, such as Greater Grace Ministry, General Missions, and Student Ministry. FBC will use excess contributions to continue debt reduction and fund capital projects around campus, including audio/visual upgrades and front entrance improvements.

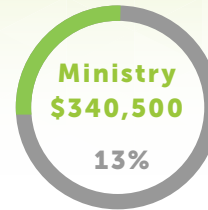
### Projected 2021 Income

We believe God is challenging FBC to increase our undesignated giving this year. Giving received in excess of our planned spending will go towards ministry expansion, debt, and improvement projects around campus. In addition, we anticipate additional income from Verizon Tower lease, building usage, MDO, counseling, and other ministry activities. Total budgeted giving for 2021 is about \$3 million.



# EXPENSES

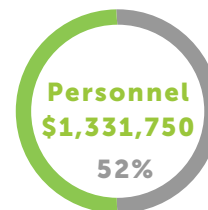
Our actual expenses during 2020 were low compared to most years due to the pandemic. However, during this time, we were able to keep our missionaries fully funded and staff fully paid. For 2021, we have maintained our spending projection at the same level as 2020.



Our ministry expenses fund spiritual development and discipleship opportunities for our church's children, students, adults and families. Budgeted funds cover costs for expenses like curriculum, literature, camps, VBS, and mission trips. Expenses are offset by \$203,200 of expected income paid by participants in various ministry programs.

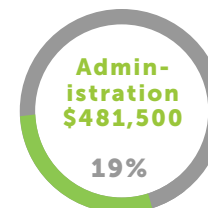


Our Mission expenses are used to fund mission programs in Houston (The Church at Northside, CareNet Crisis Pregnancy Center, Roberts Road Elementary, Boys + Girls Country) and around the world (Honduras, Liberia, and the Middle East). We will be working in 2021 to define a missions strategy that supports our mission, vision, and core values, allowing the people of FBC to be engaged in the missions of FBC.



Our Personnel expense funds our ministry and support staff, internship program, Mother's Day Out, childcare workers, and other part-time staff's salaries and other benefits, such as insurance and retirement contributions. In 2020 that included 6 ministry pastors, 8 full-time, and 5 part-time employees. This year we are looking to hire our permanent Children's Minister and adjust our staff focus on discipleship and evangelism. While this is the largest single line item in our budget, it is in-line with other churches of our size.

Increase in personnel budget is offset by revenue generated from the Counseling Center.



Our administration expenses fund building maintenance, utilities, insurance, office supplies, printing and marketing expenses.

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